Samadhan Yojana in Income Tax Laws

†2332. SHRI BANWARI LAL KANCHHAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government are contemplating to introduce Samadhan Yojana in Income Tax laws for tax payers with 2 lac to 5 lac annual income;

(b) if so, the details thereof and by when this scheme will be implemented; and

(c) if not, reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) Does not arise in view of reply to part (a).

(c) Income-tax Act, 1961 provides for settling the disputes by filing appeals at various appellate fora. There is no necessity of providing an alternative mechanism for settling the disputes.

Increase in Revenue from Income and Service Tax

†2333. SHRI BANWARI LAL KANCHHAL: Will the Minister of FINANCE be pleased to state:

(a) the extent of increase in revenue from income tax and service tax during the last three years and whether the said increase has been satisfactory;

(b) if so, the justification of conducting income tax raids;

(c) whether Government would contemplate on scrapping the stringent laws of Government raids; and

(d) if so, by when?

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†Original notice of the question was received in Hindi.